

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industries and Commerce Department – Andhra Co-operative Spinning Mills Ltd., Guntakal, Anantapur District – Extension of the term of the Liquidator of the mills for a further period of one year i.e. from 26.07.2012 to 25.07.2013 - Orders – Issued.

=====

INDUSTRIES AND COMMERCE (TEX) DEPARTMENT

G.O.Rt.No. 468

Dated 13-07-2012.

Read the following:-

1. G.O.Rt.No.413, Ind. & Com. (Tex) Dept., dt.29.06.2012.
2. G.O.Ms.No.52, Ind. & Com. (Tex) Dept., dt.28.02.2012.
3. Meeting held on 16.05.2012 in the Chambers of Principal Secretary to Government, Ind. & Com. (Tex) Dept., Hyderabad.
4. From the Director of Handlooms and Textiles and Apparel Export Parks, Andhra Pradesh, Hyderabad, Rc.No.10656/05/S1, Dt.12-06-2012.

@@@@

ORDER:

In the reference 1st read above Government have appointed the Joint Collector, Anantapur as Liquidator to the Andhra Cooperative Spinning Mills Ltd., Guntakal, under section 65 and section 123 of the Andhra Pradesh Co-operative Societies Act, 1964 for the period of (02) years from the date of assumption of charge of the Mills or Liquidation process is completed whichever is earlier. The Joint Collector, Anantapur has assumed the charge of Liquidator on 26.07.2010. The term of the Liquidator will expired by 25.07.2012.

2. In the reference 2nd read above, Government have issued orders to sell the land of Andhra Cooperative Spinning Mills Ltd., Guntakal, measuring Ac.16.00 in Sy.Nos- 620, 621 and 624 to Andhra Pradesh Housing Board. The Joint Collector, Anantapur / Liquidator of Andhra Cooperative Spinning Mills Ltd., Guntakal has reported that the amount has not been received from said Board for taking further action on settlement of dues to Andhra Bank and Employees, so as to take up further process.

3. In the reference 3rd read above, the Principal Secretary to Government Ind. & Com. (Tex) Department has instructed the Joint Collector, Anantapur / Liquidator, Andhra Cooperative Spinning Mills Ltd., Guntakal to prepare action plan for the process of Liquidation of the said Mills and submit the same for approval by the Functional Registrar i.e. Director of Handlooms & Textiles and Apparel Export Parks, A.P. Hyderabad

4. In the reference 4th read above, the Director of Handlooms & Textiles and Apparel Export Parks, Hyderabad has requested the Government to extend the term of the Liquidator of the Andhra Cooperative Spinning Mills Ltd., Guntakal, Anantapur Dist., for a further period of one year i.e. from 26.07.2012 to 25.07.2013 so as to enable the liquidator to realize the assets and discharge liabilities and complete the process of Liquidation.

(P.T.O)

5. Government after careful examination of the matter hereby extend the term of the Liquidator of the Andhra Cooperative Spinning Mills Ltd., Guntakal, Anantapur District for a further period of one year i.e. from 26.07.2012 to 25.07.2013 to enable the liquidator to realize the assets and discharge liabilities and complete the process of Liquidation.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.D.SREENIVASULU.
PRINCIPAL SECRETARY TO GOVERNMENT (M&T).

To
The Director of Handlooms and Textiles
and Apparel Export Parks, Andhra Pradesh, Hyderabad.

Copy to:

The Joint Collector/Liquidator, the Andhra Cooperative Spinning Mills Ltd.,
Guntakal, Anantapur District.

The O.S.D. to Minister (H&T,SM,SSI,KVIB)

// FORWARDED BY :: ORDER //

SECTION OFFICER